

Monday, August 01, 2016

Ringkasan Utama

- Snapshot Global:** Pasar mencermati keputusan rapat moneter Bank of Japan, di mana bank sentral tersebut mengecewakan ekspektasi pasar tentang diadakannya penambahan stimulus moneter besar-besaran. Ternyata, Gubernur Kuroda hanya menaikkan stimulus dengan sedikit, melalui penambahan pembelian ETF di pasar. Sementara itu, pasar juga sedang mencermati adanya kekecewaan dari data PDB AS untuk kuartal II. Data menunjukkan bahwa ekonomi AS hanya tumbuh 1,2%, jauh di bawah ekspektasi pasar.
- Indonesia:** Gubernur Bank Indonesia, Agus Martowardojo, menyatakan bahwa bank sentral tersebut masih mempunyai ruangan untuk menurunkan suku bunga jika aliran uang dalam rangka program pengampunan pajak masuk seperti yang diantisipasi. Gubernur BI tersebut juga menambahkan bahwa akan ada rapat koordinasi kebijakan ekonomi setiap dua minggu dengan Menko Ekonomi dan Menteri Keuangan.

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Analisa Sekilas

- FX:** Japanese Yen menguat setelah adanya kekecewaan pasar tentang kemungkinan penambahan stimulus moneter dari Bank of Japan Jumat kemarin.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13098	EUR-USD	1,1077	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14547,37	GBP-USD	1,3164	DJIA	18456,35	-15,82
GBP-IDR	17278,30	USD-JPY	105,27	Nasdaq	5154,98	15,17
JPY-IDR	125,00	AUD-USD	0,7503	Nikkei 225	16476,84	-187,98
AUD-IDR	9878,13	NZD-USD	0,7073	STI	2918,62	-22,87
CAD-IDR	9978,04	USD-CAD	1,3156	KLCI	1658,50	-5,06
SGD-IDR	9704,67	USD-CHF	0,9809	JCI	5299,21	24,85
MYR-IDR	3235,67	USD-NOK	8,5557	Baltic Dry	665,00	-14,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,64		1Y	6,55		
1 Minggu	5,35		2Y	6,71		
1 Bulan	6,19		5Y	6,86		
3 Bulan	7,16		10Y	6,97		
6 Bulan	7,43		15Y	7,27		
12 Bulan	7,71		20Y	7,41		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &
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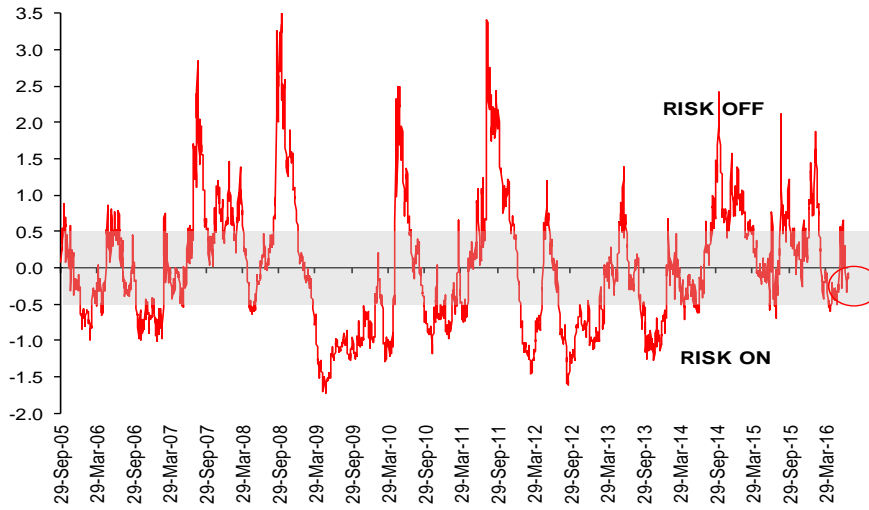
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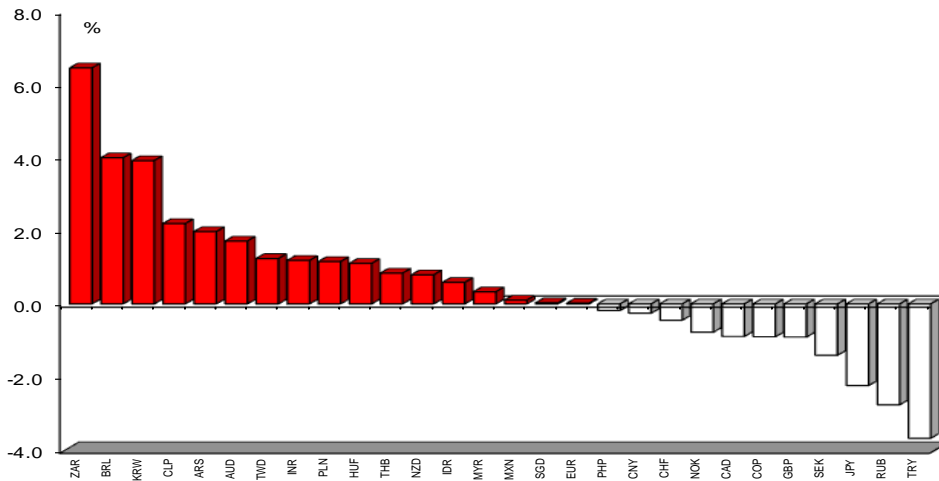
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

07/29/2016 07:00	SK	Industrial Production SA MoM	Jun	-0.60%	-0.20%	2.50%	2.70%
07/29/2016 07:01	UK	GfK Consumer Confidence	Jul	-8	-12	-1	--
07/29/2016 07:30	JN	Jobless Rate	Jun	3.20%	3.10%	3.20%	--
07/29/2016 07:30	JN	Household Spending YoY	Jun	-0.40%	-2.20%	-1.10%	--
07/29/2016 07:30	JN	Natl CPI YoY	Jun	-0.40%	-0.40%	-0.40%	--
07/29/2016 07:50	JN	Industrial Production MoM	Jun P	0.50%	1.90%	-2.60%	--
07/29/2016 07:50	JN	Retail Trade YoY	Jun	-1.20%	-1.40%	-1.90%	-2.10%
07/29/2016 08:30	TA	GDP YoY	2Q P	0.70%	0.69%	-0.68%	--
07/29/2016 09:00	NZ	ANZ Business Confidence	Jul	--	16	20.2	--
07/29/2016 09:30	AU	PPI QoQ	2Q	--	0.10%	-0.20%	--
07/29/2016 11:00	NZ	Money Supply M3 YoY	Jun	--	5.90%	7.30%	--
07/29/2016 13:00	JN	Annualized Housing Starts	Jun	0.998m	1.004m	1.017m	--
07/29/2016 13:30	FR	GDP QoQ	2Q A	0.20%	0.00%	0.60%	0.70%
07/29/2016 14:00	GE	Retail Sales MoM	Jun	0.10%	-0.10%	0.90%	0.70%
07/29/2016 14:45	FR	CPI EU Harmonized MoM	Jul P	-0.40%	-0.40%	0.10%	--
07/29/2016 15:30	TH	Foreign Reserves	Jul-22	--	\$178.7b	\$179.2b	--
07/29/2016 15:30	TH	Trade Balance	Jun	--	\$3791m	\$3506m	--
07/29/2016 15:30	TH	BoP Current Account Balance	Jun	\$2265m	\$2978m	\$2234m	--
07/29/2016 16:30	UK	Mortgage Approvals	Jun	65.5k	64.8k	67.0k	66.7k
07/29/2016 17:00	EC	Unemployment Rate	Jun	10.10%	10.10%	10.10%	--
07/29/2016 17:00	EC	CPI Estimate YoY	Jul	0.10%	0.20%	0.10%	--
07/29/2016 17:00	EC	GDP SA QoQ	2Q A	0.30%	0.30%	0.60%	--
07/29/2016 17:00	IT	CPI NIC incl. tobacco MoM	Jul P	0.00%	0.20%	0.10%	--
07/29/2016 18:00	IT	PPI MoM	Jun	--	0.50%	0.70%	--
07/29/2016 20:30	US	Employment Cost Index	2Q	0.60%	0.60%	0.60%	--
07/29/2016 20:30	CA	GDP MoM	May	-0.50%	-0.60%	0.10%	--
07/29/2016 20:30	CA	Industrial Product Price MoM	Jun	0.10%	0.60%	1.10%	1.20%
07/29/2016 20:30	CA	Raw Materials Price Index MoM	Jun	3.00%	1.80%	6.70%	7.00%
07/29/2016 20:30	US	GDP Price Index	2Q A	1.90%	2.20%	0.40%	0.50%
07/29/2016 22:00	US	U. of Mich. Sentiment	Jul F	90.2	90	89.5	--
08/01/2016 07:00	SK	BoP Current Account Balance	Jun	--	\$12168.4m	\$10361.3m	--
08/01/2016 09:00	AU	Melbourne Ins. Inflation MoM	Jul	--	--	0.60%	--
08/01/2016 09:00	CH	Manufacturing PMI	Jul	50	--	50	--
08/01/2016 09:00	CH	Non-manufacturing PMI	Jul	--	--	53.7	--
08/01/2016 09:30	SK	Nikkei South Korea PMI Mfg	Jul	--	--	50.5	--
08/01/2016 09:45	CH	Caixin China PMI Mfg	Jul	48.8	--	48.6	--
08/01/2016 10:00	JN	Nikkei Japan PMI Mfg	Jul F	--	--	49	--
08/01/2016 11:30	TH	CPI YoY	Jul	0.50%	--	0.38%	--
08/01/2016 12:00	VN	Nikkei Vietnam PMI Mfg	Jul	--	--	52.6	--
08/01/2016 15:45	IT	Italy Manufacturing PMI	Jul	52.5	--	53.5	--
08/01/2016 22:00	US	Construction Spending MoM	Jun	0.50%	--	-0.80%	--
08/01/2016 22:00	US	ISM Manufacturing	Jul	53	--	53.2	--
08/01/2016	ID	CPI YoY	Jul	3.37%	--	3.45%	--
08/01/2016 08/05	ID	Foreign Reserves	Jul	--	--	\$109.79b	--

Source: Bloomberg

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